



Corporate: 516 Steele Hill Rd Sanbornton, NH 03269 (603) 524 2216 Fax (603)528-6872

Resort: 177 Mentor Ave Laconia, NH 03246 (603) 366-4896 Fax (603) 366-4322

SAFCO RENTAL AGREEMENT

NAME _____
ADDRESS _____
CITY _____ STATE _____ ZIP _____
ACCOUNT NUMBER _____

This is a rental agreement between Safco Management, Inc. as managing agent for the Summit Resort (hereafter called Safco), and the Owner listed above having reserved week number _____ at the Summit Resort. The Owner's week this year begins on Saturday _____ and ends on Saturday _____**2011**.

The Owner agrees that Safco will collect all rental revenues, retain 40% as Safco's commission, and then forward the balance of the revenues, less any credit card costs, to the Owner within approximately 15 days of the following month. The New Hampshire Room and Meals tax will be added to the rental rate paid by the renter. Safco shall forward this tax to the State as part of it's services under this agreement. However, Safco shall not be liable for payment of this tax from it's own funds.

Safco shall act on the Owner's behalf to advertise and rent the above mentioned week for the prevailing market rates competitive with the area. Safco has the authority to rent all or part of the Owner's week as part of this agreement. If the unit has not been rented 30 days or less prior to the date of the check in then it will be made available to our owners at a discounted rental rate.

It is understood and agreed that rental of the week is not guaranteed. The Owner further understands that Safco cannot guarantee arrival of the renter, but will collect an advance deposit. **It shall be the responsibility of the Owner to contact reservations at the Summit to verify rental of the week.** Telephone inquiries are welcome from the Owner.

It is understood and agreed that Safco shall require a security deposit of \$200.00 from the renter upon arrival. Safco shall not be liable for any damage incurred during a renters stay.

All Maintenance Fees, including **2011** must be current before the week can be placed in the rental program. There will be no exceptions to this rule. All rental requests will be taken on a first come first serve basis.

This agreement may be cancelled at anytime unless Safco has rented the week. The Owner must first verify that the week has not been rented by phone, and then send an official cancellation notice by mail or fax to the resort requesting that we cancel the rental agreement.

Weeks may not be put into the Safco Rental Program and into Interval International's exchange system simultaneously. Any such deposits with Interval International will automatically be cancelled, and Safco will not be responsible for any fees or penalties incurred by the Owner.

OWNER
SIGNATURE _____ **DATE** _____

FOR OFFICE USE ONLY

DATE RECEIVED _____ MAINT. FEE PD. _____ COMPUTER _____